



82-3470  
Registered Office  
Virginia House  
37 J. L. Nehru Road, Kolkata 700 071 India  
Telephone : 91 33 22889371  
Fax : 91 33 22882259/2260/1256

9<sup>th</sup> January, 2004

The Secretary  
The Calcutta Stock Exchange  
Association Ltd.  
7, Lyons Range  
Kolkata 700 001

The Executive Director  
Madras Stock Exchange Ltd.  
Exchange Building  
11, Second Line Beach  
Chennai 600 001

The Executive Director  
The Stock Exchange,  
Ahmedabad  
Kamdhenu Complex  
Panjarapole  
Ahmedabad 380 015

The Dy. General Manager  
Corporate Relationship Dept.  
The Stock Exchange, Mumbai  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai 400 001

The Secretary  
National Stock Exchange of India  
Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra  
(East)  
Mumbai 400 051

SUPPL


Dear Sirs,

**Sub : Distribution of Shareholding as on Quarter ended 31<sup>st</sup> December, 2003**

In terms of the requirement of Clause 35 of the Listing Agreement, enclosed please find the Company's Distribution of Shareholding as on quarter ended 31<sup>st</sup> December, 2003 in the prescribed format.

Further, as required, the above information is also being posted on the Company's website, [www.itcportal.com](http://www.itcportal.com), and on SEBI's EDIFAR system.

Yours faithfully,  
ITC Limited

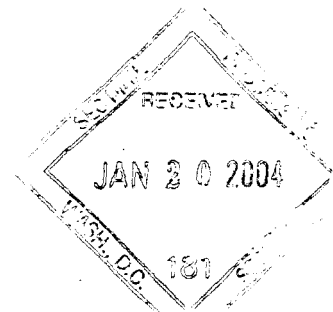
  
( Arun Bose )  
Assistant Secretary

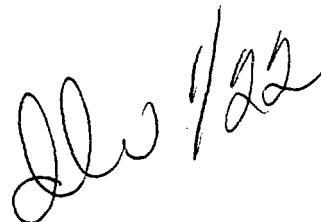
Encl. as above

PROCESSED

JAN 29 2004

THOMSON  
FINANCIAL







cc: ✓ Securities Exchange Commission  
Division of Corporate Finance  
Office of International Corporate Finance  
Mail Stop 3-9  
450 Fifth Street  
Washington DC 20549  
U.S.A.

cc: Societe de la Bourse de Luxembourg  
11 Avenue de la Porte - Neuve  
L-2227 Luxembourg.

**ITC Limited**

**Distribution of Shareholding as on quarter ended 31st December, 2003**

	Category	No. of Shares held	Percentage of shareholding
<b>A.</b>	<b>Promoter's Holding</b>		
1.	Promoters		
	- Indian Promoters	Nil	Nil
	- Foreign Promoters	Nil	Nil
2.	Persons acting in Concert	Nil	Nil
	<b>Sub-Total</b>	<b>Nil</b>	<b>Nil</b>
<b>B.</b>	<b>Non-Promoter's Holding</b>		
3.	<b>Institutional Investors</b>		
a.	Mutual Funds and UTI	3,29,34,099	13.30
b.	Banks, Financial Institutions, Insurance Companies (Central / State Gov. Institutions / Non-Government Institutions)	5,45,87,464	22.05
c.	Foreign Institutional Investors	3,38,66,964	13.68
	<b>Sub-Total</b>	<b>12,13,88,527</b>	<b>49.03</b>
4.	<b>Others</b>		
a.	Private Corporate Bodies	23,28,131	0.94
b.	Indian Public	3,20,02,325	12.93
c.	NRIs / OCBs	15,86,328	0.64
d.	Foreign Companies	8,04,35,870	32.49
e.	Foreign Nationals	14,808	0.00
f.	Depository for shares underlying GDRs	96,62,834	3.90
g.	Stock Exchanges	130	0.00
h.	Clearing Member Accounts	1,67,120	0.07
	<b>Sub-Total</b>	<b>12,61,97,546</b>	<b>50.97</b>
	<b>GRAND TOTAL</b>	<b>24,75,86,073</b>	<b>100.00</b>

NOTE 1 : Details of shareholders holding more than 1 percent of the shares of the Company is annexed.

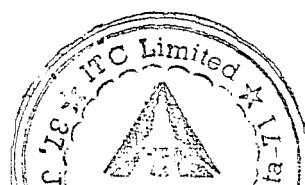
NOTE 2 : Total Foreign Shareholding (including underlying shares issued against GDRs and holdings by FIIs and NRIs)

No. of shares held

Percentage of shareholding

12,55,66,804

50.72%



ITC Limited

LIST OF SHAREHOLDERS HOLDING MORE THAN ONE PERCENT  
OF SHARES OF THE COMPANY AS ON QUARTER ENDED 31ST DECEMBER, 2003

<u>SL. NO.</u>	<u>NAME</u>	<u>NO. OF SHARE HELD</u>	<u>PERCENTAGE OF SHAREHOLDING</u>
<u>INSTITUTIONAL INVESTORS</u>			
(a) <u>Mutual Funds and UTI</u>			
1	UNIT TRUST OF INDIA *	2,44,57,540	9.88
(b) <u>Banks, Financial Institutions, Insurance Companies (Central/ State Gov. Institutions/ Non-Government Institutions)</u>			
2	LIFE INSURANCE CORPORATION OF INDIA *	2,83,80,594	11.46
3	THE NEW INDIA ASSURANCE COMPANY LIMITED	73,01,347	2.95
4	THE ORIENTAL INSURANCE COMPANY LIMITED	57,57,161	2.33
5	GENERAL INSURANCE CORPORATION OF INDIA *	52,55,893	2.12
6	NATIONAL INSURANCE COMPANY LIMITED	49,87,494	2.02
7	UNITED INDIA INSURANCE COMPANY LIMITED	26,88,280	1.09
<u>OTHERS</u>			
(a) <u>Foreign Companies</u>			
8	TOBACCO MANUFACTURERS INDIA LIMITED	6,61,85,496	26.74
9	MYDDLETON INVESTMENT CO.LTD.	1,08,06,932	4.36
10	ROTHMANS INTERNATIONAL ENTERPRISES LIMITED	34,43,442	1.39
(b) <u>Depository for shares underlying GDRs</u>			
11	CITIBANK N.A. NEW YORK, NY ADR DEPARTMENT (GDR)	96,62,834	3.90

\* Excludes Mutual Fund holdings.

